

# Banking on GRC Success with BWise

**ROBECO**

## Company

Robeco is a global asset management firm with over \$180 billion in assets under its management and approximately 2,000 employees worldwide with specialist investment teams in Europe and the United States.

## GRC Challenges

Robeco required a solution that would effectively meet its compliance requirements for Basel II across numerous international rules and regulations, while supporting process and risk management.

## Solution

Enterprise process management, a loss database, followed by the development of a fully integrated control framework and Sarbanes-Oxley compliance.

## Benefits

The BWise solution has given Robeco a new view into its financial data and key information on its business processes, risks and controls. It also enabled Robeco to gain visibility across their organization and they are able to maintain an adequate level of control in an effective way.

Robeco Group N.V. ("Robeco") is a global asset management firm with over \$180 billion US dollars in assets under its management and approximately 2,000 employees worldwide, including the United States. Robeco Group N.V. is wholly owned by Rabobank Nederland ("Rabobank"), the only AAA (triple A) rated privately held bank in the world. Within the Rabobank Group, Robeco is the center of its asset management activities, providing services to a wide range of private, professional and institutional customers since 1929. Robeco's expert team of Investment Engineers translates ideas into actionable solutions to deliver superior results across Europe, the United States and Asia.

## Global Convergence

Robeco needed a solution that would effectively meet its compliance requirements across numerous international rules and regulations, while supporting process and risk management, including multiple regulatory requirements such as Basel II for Risk Management, Sarbanes Oxley (SOX), Tabaksblat (Dutch Corporate Governance Code), the Dutch Financial Supervision Act (Wft) and others. An integrated approach that would enable enterprise wide convergence of Governance, Risk and Compliance (GRC) was a must. Robeco needed a vendor that understood how these requirements work together and how to avoid redundant processes, controls and reporting steps. In addition, Robeco was seeking a process-based approach, with the scalability

to add new levels of control.

## BWise for Global Effectiveness

After a thorough evaluation, Robeco determined that BWise had the most comprehensive, process-driven solution available to handle all of Robeco's GRC needs. Robeco selected BWise initially for enterprise process management, to create a comprehensive loss database for Basel II compliance, followed by the development of a fully integrated control framework and enable SOX compliance.

## A successful implementation

Reasons for selecting BWise included:

- GRC convergence across the enterprise
- Multinational compliance capabilities
- Process-centric solution
- Ability to manage organization-wide risk
- BWise was named a Leader in the Forrester Wave: Enterprise Governance, Risk, and Compliance Platforms, Q4 2007.

"With the help of BWise, we have been able to implement SOX compliance in less than four months and have also successfully implemented risk management and a control framework. We anticipate even further integration of internal controls in the future; optimizing risks and remaining compliant with all rules and regulations," Marleen Lemmens said, Head of Global Operational Risk Management at Robeco.

## The Benefits: Standardization and Control

BWise has given Robeco a new view into its financial data and key information on its business processes, risks and controls. "We have been using the BWise solution for over three years and it is a tremendous help in structuring our process documentation," stated Constant Korthout, CFO of Robeco. "BWise also has enabled Robeco to gain visibility across our

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Marleen Lemmens, Head of Global Operational Risk Management at Robeco

organization and ensure that we are effective in maintaining an adequate level of control."

BWise has enabled Robeco for the present and into the future with:

- Effective global risk management
- Standardized controls and processes
- Comprehensive risk management
- A GRC framework to easily build on

"BWise has given us real process management expertise," Constant Korthout concluded. "They play a vital role in helping us reach our GRC goals, supporting the Robeco organization with a professional solution."

**About BWise**

BWise, a NASDAQ OMX company, is the global leader in Enterprise Governance, Risk Management and Compliance (GRC) software. Based on a strong heritage in business process management, BWise delivers a truly integrated and proven GRC platform.

With this platform, BWise supports an organization's ability to track, measure, and manage key organizational risks in one integrated system. By doing so, BWise helps customers

to truly be in control by sustainably balancing their performance and financial and reputational risks. BWise enables customers to increase corporate accountability; strengthen financial, strategic and operational efficiencies,

maximize performance, and better understand risks. Using BWise, organizations are able to comply with regulations such as Sarbanes-Oxley, ISAE3402/SAS-70, PCI, Solvency II, Basel II and III, Dodd-Frank, ISO-standards, European Corporate Governance Codes and

many more. BWise provides for the GRC needs of hundreds of customers worldwide, across all industries. Customers include adidas, AEGON, Ahold, AngloGold Ashanti, Connexion, Health Alliance Plan (HAP) of Michigan, LeapFrog, Liebherr, Marathon Oil, Southern Company, Swiss Life, and Transcontinental. BWise has offices in the Netherlands, United States, Germany, France and the United Kingdom. For more information, visit [www.bwise.com](http://www.bwise.com).

BWise offers multiple role-based software solutions for Risk Management, Internal Control, Internal Audit, Compliance & Policy Management, IT GRC and Sustainability Performance

Management. Each solution derived from the BWise integrated Governance, Risk management, and Compliance Platform supports the end-to-end process of a given role.

<b>Gerard Parker</b> Chief Risk Officer (Risk Management)		<b>BWise® Risk Management Professional</b>	<b>BWise® Risk Management Advanced</b>
<b>Michael Bauer</b> Corporate Group Controller (Internal Control over Financial Reporting)		<b>BWise® Internal Control Professional</b>	<b>BWise® Internal Control Advanced</b>
<b>Ann Green</b> Internal Auditor (Internal Audit (IA))		<b>BWise® Internal Audit Professional</b>	<b>BWise® Internal Audit Advanced</b>
<b>Jackie McLaren</b> Compliance Officer (Compliance & Policy Management)		<b>BWise® Compliance &amp; Policy Management Advanced</b>	<b>BWise® Compliance &amp; Policy Management Advanced</b>
<b>Damian Thomson</b> Chief Information Security Officer (IT GRC)		<b>BWise® IT GRC Professional</b>	<b>BWise® IT GRC Advanced</b>
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